Net assets, end of year $25,952,703 $171,076,640 $197,029,343
Net assets, beginning of year 11,918,546 127,123,167 139,041,713
Program services 3,564,702 - 3,564,702
Expenses:
Total revenue, gains and other support $19,194,864 $43,953,473 $63,148,337
Change in net assets 14,034,157 43,953,473 57,987,630
Management and general 1,596,005 - 1,596,005
Net assets released from restrictions 3,407,015 (3,407,015) -
Investment return 7,193,998 28,172,500 35,366,498
Change in value of split-interest obligations - 717,120 717,120
Net assets, end of year $25,952,703 $171,076,640 $197,029,343

While the year has been tinged with uncertainty, your support allowed us to continue helping families escape the vicious cycle of poverty and find the path to a flourishing future — one where they never have to worry where their next meal will come from or if they'll be able to afford medicine when their children get sick. And it's a future you made possible.

While we have found new and innovative ways for families to achieve this, regenerative agriculture remains at the core of each one. Regenerative agriculture is a farming method that rehabilitates the land, leaving soil richer and more productive and the ecosystem healthier. It is particularly effective at carbon sequestration, which lessens atmospheric carbon, a big driver of climate change.

Farmers in all 21 countries where we work use these methods to expand their farms — and futures. Crops become more productive, giving farmers more to eat and sell — helping establish a more secure source of income. And the Earth is left healthier for future generations. It’s a win, win.

This community development model has supported more than 36 million farmers around the world to feed their families and grow their businesses. As farmers work tirelessly to create better lives for themselves, we work to ensure they have the resources and tools they need to do so.

We ended fiscal year 2021 with total assets in excess of $220 million, a 36% increase from 2020. We will continue to steward our financial assets to generate long-term support, allowing Heifer International to develop deeper solutions for those in need.

Ultimately, we're giving families and communities the knowledge and self-assurance to rise above adverse situations, including catastrophes, natural disasters and pandemics. Thank you for continuing to support our mission and for entrusting us with your desired legacy plan — and for helping countless families find the flourishing futures they deserve.

Yours for a Better World,
Ardyth Neill
Heifer Foundation President

STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2021

STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2020

This condensed financial information is derived from Heifer International Foundation 2020 and 2021 financial statements audited by certified public accountants. Audited financial statements are available upon request by calling 888.422.1161, ext. 0, or online at HeiferFoundation.org/about/financial-transparency.html.