



2021 ANNUAL REPORT





Heifer Foundation proudly concludes another year working with Heifer International to eliminate world hunger and poverty while caring for the Earth.

While the year has been tinged with uncertainty, your support allowed us to continue helping families escape the vicious cycle of poverty and find the path to a flourishing future — one where they never have to worry where their next meal will come from or if they'll be able to afford medicine when their children get sick. And it's a future you made possible.

While we have found new and innovative ways for families to achieve this, regenerative agriculture remains at the core of each one. Regenerative agriculture is a farming method

that rehabilitates the land, leaving soil richer and more productive and the ecosystem healthier. It is particularly effective at carbon sequestration, which lessens atmospheric carbon, a big driver of climate change.

Farmers in all 21 countries where we work use these methods to expand their farms — and futures. Crops become more productive, giving farmers more to eat and sell — helping establish a more secure source of income. And the Earth is left healthier for future generations. It's a win, win.

This community development model has supported more than 36 million farmers around the world to feed their families and grow their businesses. As farmers work tirelessly to create better lives for themselves, we work to ensure they have the resources and tools they need to do so. We ended fiscal year 2021 with

total assets in excess of \$220 million, a 36% increase from 2020. We will continue to steward our financial assets to generate long-term support, allowing Heifer International to develop deeper solutions for those in need.

Ultimately, we're giving families and communities the knowledge and self-assurance to rise above adverse situations, including catastrophes, natural disasters and pandemics. Thank you for continuing to support our mission and for entrusting us with your desired legacy plan — and for helping countless families find the flourishing futures they deserve.

Yours for a Better World,

Ardyth Neill
Heifer Foundation President

STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2021 AND 2020

ASSETS	JUNE 30, 2021	JUNE 30, 2020	\$ CHANGE FROM 6/30/2020
Cash and cash equivalents	6,323,560	4,061,687	2,261,873
Contributions and bequests receivable	14,830,245	368,691	14,461,554
Related-party receivable	6,335,965	6,122,639	213,326
Prepaid expenses and other assets	154,885	203,609	(48,724)
Real estate held for sale	-	469,000	(469,000)
Investments	192,567,036	149,779,889	42,787,147
Total assets	\$220,211,691	\$161,005,515	\$59,206,176
LIABILITIES AND NET ASSETS			
Liabilities:			
Accounts payable and accrued liabilities	199,961	423,066	(223,105)
Annuities payable	4,499,594	4,671,818	(172,224)
Trusts payable	12,876,406	10,595,028	2,281,378
Refundable advances	5,606,387	4,985,441	620,946
Related-party payable	-	1,288,449	(1,288,449)
Total liabilities	\$23,182,348	\$21,963,802	\$1,218,546
Net Assets:			
Without donor restrictions:			
Board-designated	13,786,389	11,976,433	1,809,956
Undesignated	12,166,314	(57,887)	12,224,201
Total net assets without donor restrictions	\$25,952,703	\$11,918,546	\$14,034,157
With donor restrictions:			
	171,076,640	127,123,167	43,953,473
Total Net assets	\$197,029,343	\$139,041,713	\$57,987,630
Total liabilities and net assets	\$220,211,691	\$161,005,515	\$59,206,176

STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2021

REVENUE, GAINS AND OTHER SUPPORT	WITHOUT DONOR RESTRICTION	WITH DONOR RESTRICTION	TOTAL
Contributions related to:			
General	8,593,851	18,272,983	26,866,834
Annuities and trusts	-	197,885	197,885
Investment return	7,193,998	28,172,500	35,366,498
Change in value of split-interest obligations	-	717,120	717,120
Net assets released from restrictions	3,407,015	(3,407,015)	-
Total revenue, gains and other support	\$19,194,864	\$43,953,473	\$63,148,337
Expenses:			
Program services	3,564,702	-	3,564,702
Management and general	1,596,005	-	1,596,005
Total expenses	\$5,160,707	-	\$5,160,707
Change in net assets	14,034,157	43,953,473	57,987,630
Net assets, beginning of year	11,918,546	127,123,167	139,041,713
Net assets, end of year	\$25,952,703	\$171,076,640	\$197,029,343

STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2020

REVENUE, GAINS AND OTHER SUPPORT	WITHOUT DONOR RESTRICTION	WITH DONOR RESTRICTION	TOTAL
Contributions related to:			
General	1,268,955	1,511,596	2,780,551
Annuities and trusts	-	204,852	204,852
Investment return	2,214,653	2,324,414	4,539,067
Change in value of split-interest obligations	-	(1,082,161)	(1,082,161)
Net assets released from restrictions	2,797,319	(2,797,319)	-
Total revenue, gains and other support	\$6,280,927	\$161,382	\$6,442,309
Expenses:			
Program services	1,731,553	-	1,731,553
Management and general	1,993,372	-	1,993,372
Total expenses	\$3,724,925	-	\$3,724,925
Change in net assets	2,556,002	161,382	2,717,384
Net assets, beginning of year	9,362,544	126,961,785	136,324,329
Net assets, end of year	\$11,918,546	\$127,123,167	\$139,041,713

This condensed financial information is derived from Heifer International Foundation 2020 and 2021 financial statements audited by certified public accountants. Audited financial statements are available upon request by calling 888.422.1161, ext. 0, or online at HeiferFoundation.org/about/financial-transparency.html.

Heifer International Foundation is qualified as a charitable organization under Section 501(c)(3) of the Internal Revenue Code, and contributions to Heifer International Foundation are tax-deductible to the extent permitted by law.



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